

FAX COVER SHEET

TO	Market Announcements Office
COMPANY	ASX
FAX NUMBER	61282988260
FROM	Wendy Chan
DATE	2025-08-27 10:16:27 GMT
RE	Change in Substantial Shareholding - LIC AU

COVER MESSAGE

Good day,

Please find enclosed, our filing for a change in substantial shareholding in LIC

a copy of this notice has also been sent to the company

thank you

For personal use only

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder**To** Company Name/Scheme Lifestyle Communities Limited (LIC)

ACN/ARSN 078675153

1. Details of substantial holder(1)

Name Brahman Pure Alpha Pte Ltd; Brahman Capital Management Pte Ltd; Belmont Capital Management Pty Ltd

ACN/ARSN (if applicable) NA

There was a change in the interests of the substantial holder on

26/08/2025

The previous notice was given to the company on

26/08/2024

The previous notice was dated

26/08/2024**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	12,169,453	9.996% (based on 121,740,054 shares outstanding)	14,441,690	11.863% (based on 121,740,054 shares outstanding)

3. Changes in Relevant and Economic Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please see Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Brahman Capital Management Pte Ltd	ABN AMRO Clearing Sydney Pty Ltd	Brahman Pure Alpha Pte Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to acquire and dispose of securities as investment manager of Brahman Pure Alpha Pte Ltd being relevant interest under s608(1)(b) and (c) of the Corporations Act 2001(Cth).	3,185,018 Ordinary Shares	3,185,018
Brahman Capital Management Pte Ltd	Brahman Pure Alpha Pte Ltd	Brahman Pure Alpha Pte Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to acquire and dispose of securities as investment manager of Brahman Pure Alpha Pte Ltd being relevant interest under s608(1)(b) and (c) of the Corporations Act 2001(Cth).	11,256,672 Ordinary Shares	11,256,672
Belmont Capital Management Pty Ltd	ABN AMRO Clearing Sydney Pty Ltd	Brahman Pure Alpha Pte Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to acquire and dispose of securities being relevant interest under s608(1)(b) and (c) of the Corporations Act 2001(Cth).	3,185,018 Ordinary Shares	3,185,018
Belmont Capital Management Pty Ltd	Brahman Pure Alpha Pte Ltd	Brahman Pure Alpha Pte Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to acquire and dispose of securities being relevant interest under s608(1)(b) and (c) of the Corporations Act 2001(Cth).	11,256,672 Ordinary Shares	11,256,672

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/AFSN (if applicable)	Nature of association
No change	No change

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Brahman Pure Alpha Pte Ltd	60 Robinson Road, #13-02 BEA Building, Singapore, 068892
Brahman Capital Management Pte Ltd	60 Robinson Road, #13-02 BEA Building, Singapore, 068892
Belmont Capital Management Pty Ltd	C/- PRESIDIO PARTNERS PTY LIMITED, LEVEL 2 , 222 PITT STREET , SYDNEY NSW 2000

Signature

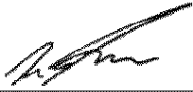
print name

Raymond Eyles

Capacity

Director

sign here



Dated

27/08/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of One (1) page referred to in Form 604 – Notice of change of interests of substantial holder**Lifestyle Communities Limited (LIC)****Changes in Relevant Interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of acquisition	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
26-Aug-2024	Brahman Capital Management Pte Ltd	Buy	8.335	143,046 Ordinary Shares	143,046
30-Aug-2024	Brahman Capital Management Pte Ltd	Buy	7.67	10,291 Ordinary Shares	10,291
03-Oct-2024	Brahman Capital Management Pte Ltd	Buy	8.8588	41,261 Ordinary Shares	41,261
04-Oct-2024	Brahman Capital Management Pte Ltd	Buy	8.8633	92,621 Ordinary Shares	92,621
01-Nov-2024	Brahman Capital Management Pte Ltd	Sell	8.45	1,200,000 Ordinary Shares	1,200,000
11-Aug-2025	Brahman Capital Management Pte Ltd	Buy	4.6863	203,732 Ordinary Shares	203,732
12-Aug-2025	Brahman Capital Management Pte Ltd	Buy	4.7185	423,669 Ordinary Shares	423,669
12-Aug-2025	Brahman Capital Management Pte Ltd	Buy	4.6874	32,106 Ordinary Shares	32,106
13-Aug-2025	Brahman Capital Management Pte Ltd	Buy	4.7315	475,043 Ordinary Shares	475,043
14-Aug-2025	Brahman Capital Management Pte Ltd	Buy	4.8893	204,250 Ordinary Shares	204,250
15-Aug-2025	Brahman Capital Management Pte Ltd	Buy	4.8803	219,998 Ordinary Shares	219,998
18-Aug-2025	Brahman Capital Management Pte Ltd	Buy	4.9967	66,622 Ordinary Shares	66,622
19-Aug-2025	Brahman Capital Management Pte Ltd	Buy	5	157,456 Ordinary Shares	157,456
20-Aug-2025	Brahman Capital Management Pte Ltd	Buy	4.9999	137,491 Ordinary Shares	137,491
21-Aug-2025	Brahman Capital Management Pte Ltd	Buy	5	5,741 Ordinary Shares	5,741
22-Aug-2025	Brahman Capital Management Pte Ltd	Buy	5	43,166 Ordinary Shares	43,166
26-Aug-2025	Brahman Capital Management Pte Ltd	Buy	5.25	1,205,744 Ordinary Shares	1,205,744
26-Aug-2025	Brahman Capital Management Pte Ltd	Buy	5	10,000 Ordinary Shares	10,000