



5 September 2025

Immediate release to the ASX

VCAT Appeal Lodged

Lifestyle Communities Limited (ASX: LIC) advises that applications for leave to appeal have been lodged regarding the deferred management fee related orders made by President Woodward on the 25th of July in the 5 cases decided by VCAT.

The appeal papers have been lodged with the Supreme Court of Victoria, in the Court of Appeal.

While the timeline for the determination of the applications is unknown, the company reasonably expects the process to take approximately 6-12 months.

Authorised for release by the Board

For further information please contact:

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About Lifestyle Communities®

Based in Melbourne, Victoria, Lifestyle Communities® develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities® has twenty-nine residential land lease communities under contract, in planning, in development, or under management. Over 5,800 Victorians call Lifestyle Communities their home.